

Media Liability

North America

Our team

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About Miller

Since Miller was founded in 1902, we have gone from strength to strength because of our unwavering focus on delivering an exceptional standard of service to our clients.

We are known for doing the right thing, delivering on our promises and working as one team.

Today, we are a leading specialist (re)insurance broking partnership, headquartered in London with more than 650 people across our UK and international operations.



We are Chartered Insurance Brokers, publicly committed to a customer-first approach and values that align with a professional Code of Ethics. We'll provide solutions relevant to your needs, maintaining our knowledge through qualifications and ongoing professional development.



As market conditions tighten, policy limits reduce and incumbent carriers withdraw, Miller can provide North American intermediaries with alternative and/or additional primary and excess capacity.



Challenge:

- US domestic carriers, as a result of sector losses and changes in appetite, are reducing limits and restricting coverage.
- Defence costs are ramping up with more cases going through to court rulings rather than out of court settlements.
- Increasingly litigious claims environment, particularly in relation to first amendment cases and the right to freedom of speech and freedom of the press.



Target size:

Companies with revenue over USD 30m.



Industry sectors:

- Multimedia organisations
- Advertising agencies
- Newspaper, magazine and periodical publishers
- Broadcasters – TV, radio and internet streaming
- Film and TV producers
- Social media influencers



Markets:

London and Bermuda carriers.



Attachment

- Primary and excess
- Occurrence basis available, claims made more common in London
- London most competitive at 1st excess and subsequent layers
- Primary any one claim limits not widely available, but reinstatements possible.



Coverage:

Includes the following features;

- Defense costs, settlements and judgements
- Manuscripted wordings to meet the requirements of modern media organizations
- Broad triggers for IP infringement, defamation, libel, invasion of privacy, negligence, breach of copyright, breach of contract
- Scope of cover: Insured's media activities – tailored to suit the organization
- Enhancements: Mitigation costs, subpoena expenses, first amendment protection legal expenses, claims against freelancers, cyber liability.

 Examples of Miller success include:	
News	<ul style="list-style-type: none"> • Internationally renowned newspaper and publisher. A long-standing Cyber client of Miller was looking to move away from their incumbent excess Media carriers due to high ILFs. An increased limit factor is the percentage generally applied from the layer premium below to price the excess layer above, factoring in the lesser exposure. Using a quota share structure Miller was able to place excess layers at competitive prices.
Sports	<ul style="list-style-type: none"> • Internet based Sports streaming platform. A recent new business win where the client is seeing strong year on year growth. With the incumbent London broker struggling to secure renewal terms, the US wholesale broker reached out to Miller to ask for help. We were provided with the sticking points to assess. We understood the issues and using excellent market relationships obtained a competitive option with broader terms to secure the business. • Sports memorabilia manufacturer, vendor and authenticator. A recent new business win where the client had suffered a loss. The incumbent US market did not offer renewal terms. Utilising strong market relationships Miller was able to provide competitive terms and additional E&O cover for niche aspects of the insured's business.
Advertising	<ul style="list-style-type: none"> • Global multi-media advertising company. A long-standing client of Miller for whom we place various layers on a complex tower of insurance of over USD 100m.
TV / Film	<ul style="list-style-type: none"> • True crime documentary producer. A recent new business win where the client had gone to market last year but had been unsuccessful in securing competitive terms. Miller was able to place cover in London, for a multi-year policy on an occurrence basis, as required by the contract for the documentary to be distributed.