



Contractor equipment physical damage facility

Our team

For further information, please contact:

Tim Regan

T +44 20 7031 2850
M +44 7866 578 198
E tim.regan@miller-insurance.com



Arnold Pulle

T +44 20 7031 2520
M +44 7557 563 461
E arnold.pulle@miller-insurance.com



Georgina Robinson

T +44 20 7031 2598
M +44 7860 189 360
E georgina.robinson@miller-insurance.com



Rebecca Eagles

T +44 20 7031 2380
E rebecca.eagles@miller-insurance.com



Who is the facility designed for?

Equipment owners, including contractors, subcontractors, lenders and others operating in the following industries:

- energy
- natural resources
- environmental services
- industrial services
- infrastructure
- construction



Territory

Worldwide, except where sanctioned by US or UK.



What is covered?

- All risks of physical loss or damage to equipment, including CAT perils
- Including mechanical & machinery breakdown
- Including whilst in use, storage and/or on road
- Loss of hire and/or earnings coverage available on a case by case basis



What assets are included?

Broad scope of mobile equipment, including:

- mobile oil field equipment
- pumps / compressors
- high value specialist vehicles / trailers
- temporary facilities, including camps
- mobile cranes
- mobile generators
- bulldozers / dump trucks
- forklifts / skid steers
- front end loaders / excavators
- drilling and workover rigs



Facility highlights

- 100% Lloyd's A+ (S&P) security rating
- Loss limit of up to USD10m, or blanket limit basis available depending on values at risk
- Minimum deductible - 10% of loss, minimum USD10,000
- Minimum premium USD50,000
- Valuation: replacement cost, or ACV if required
- Automatic reinstatement of limit
- Extra Expenses cover included
- Rental Reimbursement cover included – additional limit for temporary rental of replacement equipment
- 25% escalation in value included (subject to premium adjustment at expiry)
- Includes non-owned equipment leased, rented or borrowed
- 8% no claims bonus – available for each policy if renewed
- Policy can act as reinsurance where required, with claims control and cut through clause pre-agreed
- Additions and deletions from policy reported and paid for at expiry unless materially different or high value
- Pre-agreed panel of loss adjusters



Key exclusions

- Communicable diseases
- Property cyber and data
- Radioactive contamination
- War and terrorism (however TRIA coverage is offered)

About Miller

Since Miller was founded in 1902, we have gone from strength to strength because of our unwavering focus on delivering an exceptional standard of service to our clients.

We are known for doing the right thing, delivering on our promises and working as one team.

Today, we are a leading specialist (re)insurance broking partnership, headquartered in London with more than 650 people across our UK and international operations.



We are Chartered Insurance Brokers, publicly committed to a customer-first approach and values that align with a professional Code of Ethics. We'll provide solutions relevant to your needs, maintaining our knowledge through qualifications and ongoing professional development.